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19 (Sem-V) BKLW 5-5 (Op)

2016

BANKING LAW

Paper : 5-5 (Op)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : $1 \times 10 = 10$

(i) Business of banking has been defined under _____ of R.B.I. Act, 1949.
(6/5)

(ii) The second phase of nationalisation of Banking Companies has taken place on _____. (15th April 1980/19th July 1969)

(iii) Reserve Bank of India was established on _____ under Reserve Bank of India Act 1934. (1st April 1935/1st April 1934)

Contd.

(iv) The Banking Regulation Act came into force from _____. (16th March 1949/1st April 1949)

(v) Section _____ defines Negotiable instrument under the Negotiable Instrument Act 1881. (13/14)

(vi) Liabilities of all parties in case of bill of exchange terminate when _____. (it is held by the acceptor in his own right at or after maturity/it is negotiable back)

(vii) When a banker accepts the securities for safe custody, the relationship between a banker and a customer is that of _____. (trustee and beneficiary/principal and agent)

(viii) A minor can open and operate an account in his own name if he has at least attained the age of _____. (16 years/15 years)

(ix) Liquid assets include _____ cash in hand and balances with other banks/loan and advances)

(x) Lien are of _____ kinds. (two/one)

2. Answer the following : 2×5=10

(a) What is Chain Banking ?

(b) What is paid up capital ?

(c) Explain the meaning of double crossing.

(d) Who is a customer of bank ?

(e) Explain the meaning of English Mortgage.

3. Explain the evolution of banking institution in India. 12

Or

What is bank ? Explain the classification of bank, give brief description. 2+6+4=12

4. Explain the powers and functions of Reserve Bank of India. 12

Or

Explain the salient features of Banking Regulations Act, 1949. 12

5. Explain the different modes of discharge of liability of parties to a negotiable instrument. 12

Or

Write a brief note on negotiable instrument.

12

6. What is the relationship between a banker and his customer ? Discuss the special features of this relationship. 6+6=12

Or

Write short notes on :

3×4=12

- (a) Right of set off
- (b) Banker's lien
- (c) Garnishee Order
- (d) Innovative Banking.

7. Explain the different methods of charging a security to the banker. 12

Or

Explain various types of special customers of Bank. 12