

2017

BANKING LAW

Paper : 5-5

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : $1 \times 10 = 10$

(i) The first phase of nationalisation of Banking Companies has taken place on _____.

(19th July 1969/15th April 1980)

(ii) Regional Rural Banks were added to the Indian banking scene since _____.

(October 1973/October 1975)

(iii) Section _____ prohibits a banking company from holding any immovable property. *(9/10)*

(iv) A depositor _____ a creditor of his banker so long as his account carries a credit balance.

(does not remain/remains)

Contd.

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(v) The Reserve Bank of India introduced "Export Bills Credit Scheme" in _____.
(March 1963/October 1974)

(vi) The Reserve Bank of India was set up as per _____. (Banking Regulation Act 1949/Reserve Bank of India Act 1934)

(vii) The most liquid asset of a Bank is _____ held with itself.
(cash/immovable property)

(viii) Section _____ of the Indian Contract Act confers the right of general lien on the Banker. (171/172)

(ix) ATMs stands for _____.
(Automated Teller Machines/Automated Transfer Machines)

(x) Electronic cheque was introduced by _____. (The Negotiable Instruments Act of 1881/The Negotiable Instruments Act of 2002)

2. Answer the following : 2×5=10

(a) What is Open Market Operation ?

(b) What is Electronic Fund Transfer ?

(c) What is Garnishee Order ?

(d) Define negotiable instruments.

(e) What are the functions of Commercial Banks ?

3. Write a brief note on various types of banks functioning in India. 12

Or

Explain the credit creation by Commercial Banks.

4. Explain the rights and obligations of bankers and customers. 12

Or

Write a brief note on various types of accounts of customers with the Bank.

5. Explain the relations between Reserve Bank and Commercial Banks. 12

Or

Explain the role of Reserve Bank of India in development and control of functioning of Commercial Banks.

6. Write an exclusive note on the role and responsibility of banks in society. 12

Or

Write notes on : 6×2=12

- (a) Social Control of Bank
(b) Nationalisation of Bank.

7. Write a brief note on latest development in Banking technology. 12

Or

Write notes on : 6×2=12

- (a) E-Commerce and E-Banking
(b) Electronic Cheque.
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