

Total number of printed pages—4

19 (V) PLTX 5.3

2017

PRINCIPLES OF LAW OF TAXATION

Paper : 5.3

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer : $1 \times 10 = 10$
- (i) Tax can be imposed by _____ only.
(Government/ Parliament)
- (ii) Article _____ of the Constitution of India says that "no tax shall be levied or collected without the authority of Law."
(365/265)
- (iii) Any amount withdrawn from Statutory Provident Fund or Public Provident Fund are exempt from tax.
(True/ False)

Contd.

(iv) The present Income Tax Act, 1961 came into enforce from _____.
(1st March, 1962/1st April, 1962)

(v) The Central Board of Direct Taxes (CBDT) constituted under the Central Board of Revenue Act, 1963
(True/False)

(vi) In India GST came into enforce from _____.
(1st June, 2017/1st July, 2017)

(vii) GST comes under which amendment bill of the Constitution of India?
(120/122)

(viii) Which of the following country is the first one to implement GST?
(France/USA)

(ix) Who is the Chairman of the GST Council?
(Finance Minister/Prime Minister)

(x) Which state became the first state of India to ratify GST bill?
(Assam/Andhra Pradesh)

2. Answer the following : 2×5=10

(a) What is meant by Canons of Taxation?

(b) What is the meaning of aggregate turnover?

(c) Write short note on CGST.

(d) Define PAN.

(e) What is meant by 'Financial Year'?

3. What is "Tax"? What are its classification? Discuss the main characteristics of a good tax system. 12

Or

Discuss the constitutional provisions relating to collect and levy of tax. 12

4. Define GST. Discuss the main features of GST Act. 12

Or

What do you mean by GST Council? Discuss its constitution, power and functions. 12

5. Discuss the different types of taxes at the Centre and State level being subsumed into GST. 12

Or

Write an exhaustive note on the different provisions of the State Goods and Services Act, 2017. 12

6. What are the different heads of income to be taxed under Income Tax Act, 1961? Discuss with suitable example. 12

Or

What do you mean by Income Tax Return? Explain briefly the provisions relating to filing of different forms of returns under the Income Tax Act. 12

7. Discuss in detail the Special Provisions relating to income of non-residents and certain companies. 12

Or

Who are the Income Tax Authorities? Discuss the power and functions of Income Tax Authorities. 12