

Total number of printed pages-4

19 (V) BKLW 5.5

2018

BANKING LAW

Paper : 5.5

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Fill in the gaps: 1×10=10

(a) The word Bank is derived from the _____ 'Banck'. (German/Italian)

(b) According to _____, "A Bank is a person or corporation which holds itself out to receive from the public, deposits payable on demand by cheque.

(Herbert L. Hart/Walter Leaf)

(c) The first public bank of the world was Bank of Venice which was established in _____. (1157/1159)

Contd.

- (d) Scheduled Commercial Banks are those banks which are mentioned in the second Schedule of the RBI Act. _____ (True/False)
- (e) The system of Unit Banking is popular in _____. (USA/France)
- (f) The RBI was nationalised in _____. (1948/1949)
- (g) The minimum period of Recurring Deposit Account is _____ months. (6/12)
- (h) In India, the first ATM was installed in 1987 by HSBC Bank in _____. (Delhi/Mumbai)
- (i) Mobile Banking refers to conduct of banking operations just by touch of mobile phones. (True/False)
- (j) NEFT (National Electronic Funds Transfer) is a _____ system facilitating one-to-one funds transfer. (image/payment)

2. Answer in short : 2×5=10

- (i) What is group banking?
- (ii) What is meant by banking?

- (iii) How many types of bank accounts are there?
- (iv) What is Priority Lending?
- (v) What is E-commerce?

3. Explain about the historical development of banks in India. 12

Or

Write an elaborate note on Specialised Bank in India. 12

4. Explain the primary as well as secondary functions of RBI. 12

Or

Write on : 6+6=12

- (a) Organizational Structure of RBI
- (b) Unit and Branch Banking.

5. Elaborate about the nature of relationship between a banker and a customer. 12

Or

Write about the structure and functions of a Commercial Bank. 12

6. Write the salient features of the Banking Laws (Amendment Act), 2012. 12

Or

Write notes on :

6+6=12

- (a) Co-operative Banks
(b) NABARD.

7. "The rise of smart phones and mobile apps has made banking more convenient and accessible" — Explain. 12

Or

Write an elaborate note on E-Banking and its benefits. 12