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21 (7) BKLW 7-4

2017

BANKING LAW

Paper : 7-4

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Fill in the blanks : 1×10=10
- (i) In India, the ancient Hindu scriptures refer to the money lending activities in the _____ period. (Vedic/Non Vedic)
- (ii) _____ deposits are repayable on demand. (Savings/Current)
- (iii) A _____ bank serves as a reservoir for collecting the small and scattered savings of the community. (agricultural/savings)

Contd.

(iv) Chain Banking brings the advantages of pooling of resources. _____

(True/False)

(v) The RBI was established on 1st April, _____ (1934/1935)

(vi) The Central Board of Directors of RBI is appointed by the Government of India for a period of _____ years. (4/5)

(vii) Banker has a right of _____ lien in respect of the amount due to it by the customers. (general/specific)

(viii) The Banking Laws (Amendment) Act, 2012 enable the nationalized banks to raise capital by issue of _____ shares. (equity/preference)

(ix) NET Banking is also called as Mobile Banking. _____ (True/False)

(x) ATM was invented by Don Wetzel of USA in the year _____. (1967/1969)

2. Answer in short : 2×5=10

(i) Mention *two* advantages of Branch Banking.

(ii) What is a Current Account?

(iii) Who is a customer ?

(iv) State *two* objectives of the Banking Laws (Amendment) Act, 2012.

(v) Mention *two* benefits of E-Banking.

3. Write notes on : 4×3=12

(i) Functions of Commercial Bank

(ii) Group and Chain Banking

(iii) NABARD.

Or

Explain elaborately about the evolution of Banking and trace its history. 12

4. What are the principles of good lending in a Banking Institution ? Explain. 12

Or

Write on : 6+6=12

(a) Types of Accounts in a Bank

(b) Obligations of a Banker.

5. Write the salient features of Banking Laws (Amendment Act) 2012. 12

Or

Explain elaborately the functions of RBI. 12

6. Write notes on : 6+6=12

- (a) Social Control of Banks
(b) Nationalisation of Banks.

Or

- (a) Protection of Depositors in a Bank
(b) Promotion of Underprivileged classes.

6+6=12

7. Explain what is E-banking? 12

Or

Write on : 6+6=12

- (a) E-Banking
(b) E-Commerce.