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21 (7) BKLW 7.4

2018

**BANKING LAW**

Paper : 7.4

Full Marks : 80

Time : Three hours

**The figures in the margin indicate full marks for the questions.**

1. Fill up the gaps with correct options given in the brackets 1×10=10
  - (i) In \_\_\_\_\_, the Royal Commission on Indian Currency and Finance (Hilton Young Commission) recommended the creation of a Central Bank of India. (1926/1927)
  - (ii) \_\_\_\_\_ commercial banks were nationalised in 1969. (12/14)
  - (iii) Chain Banking System is found in \_\_\_\_\_. (Canada/USA)
  - (iv) The Bank of Hindustan was the earliest bank set up under European direction in India. \_\_\_\_\_ (True/False)

Contd.

(v) When a bank provides locker facility to the customer there is \_\_\_\_\_ relationship between them. (bailer and bailee/lessor and lessee)

(vi) For the customers having current account, the facility of overdraft \_\_\_\_\_ provided. (is/is not)

(vii) In India, the first ATM was installed in the year \_\_\_\_\_. (1986/1987)

(viii) \_\_\_\_\_ means the capacity of banks to convert their assets into cash on demand. (Liquidity/Profitability)

(ix) Mobile Banking refers to conduct of banking operations just by touch of mobile phones. \_\_\_\_\_ (True/False)

(x) \_\_\_\_\_ allows customers to electronically exchange goods and services with no barriers of time or distance. (E-Commerce/E-Banking)

2. Write on : 2x5=10

(a) Unit Banking

(b) Types of Accounts

(c) Objectives of Banking Regulation (Amendment Act, 2012)

(d) Priority Lending

(e) Two benefits of E-Banking

3. Trace the history of Banking in India.

12

OR

Write short notes on : 4x3=12

(a) Co-operative Banks

(b) Functions of Commercial Banks

(c) Branch Banking.

4. "The relation between Banker and Customer is contractual in nature". Explain elaborately. 12

OR

Write on rights and obligations of Banker. 12

5. Explain the functions of Reserve Bank of India. 12

**OR**

Write an elaborate note on Specialized Banks in India. 12

6. Discuss elaborately about the nationalisation of Indian Banks. 12

**OR**

Write on : 6+6=12

- (a) Social Control of Banks  
(b) Nationalization of Banks.

7. "Electronic Banking is the wave of the future. It provides enormous benefits to consumers in terms of ease and cost of transactions." Explain about the introduction of E-Banking along with its benefits. 12

**OR**

Write an essay on E-Commerce. 12