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21 (Sem-9) PRTX 9-3

2016

PRINCIPLES OF LAW OF TAXATION

Paper : 9-3

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

Answer Q. No. 1 and 2 and the rest.

1. Choose the appropriate answer : $1 \times 10 = 10$
- (a) Income tax was first introduced in British India in _____. (1860/1868/1899)
 - (b) Tax can be imposed by _____ only. (Govt./Court/Parliament)
 - (c) Income tax placed on a sound and permanent footing by the enactment of _____. (1886/1868/1935)

Contd.

- (d) The Central Sales Tax Act 1956 is operated in _____. (whole of India/ except J&K/except Union Territory)
- (e) In transaction of sale of goods liable to tax, there must be concurrence of _____ (two/five/four) elements.
- (f) The Gift Tax came into force from _____. (1st day January, 1958/1st day March, 1958/1st day April, 1958)
- (g) The Wealth Tax has been passed in the year _____. (1957/1965/1993)
- (h) Agricultural Income means the income derived from _____. (agriculture/ house property/salary)
- (i) Donor has been defined in the Gift Tax Act 1958 under section _____. [2(ix)/2(x)/2(xi)]
- (j) Value Added Tax imposed by _____. (Central Govt./State Govt./Local authority)

2. Write the following : $2 \times 5 = 10$

- (a) Residential status of the assessee.

- (b) Sale or purchase in the course of export or import.
- (c) Computation of total income.
- (d) Wealth tax — is it a debt ?
- (e) Exemptions from Agricultural Income Tax.

3. Discuss the modern principles of Taxation and also distinguish between direct and indirect Tax with merits and demerits of it. 12

Or

What is the requirements of Good Tax System ? Discuss the concept of Equity in taxation also. 12

4. When is a sale or purchase of goods said to take place in the course of Inter-State trade or commerce ? Explain. 12

Or

What is turnover ? How it is determined ? Discuss fully with reference to burden of proof. 12

5. Write in detail about different income exempted from income tax under the provision of the Income Tax Act 1961. 12

Or

What is the deduction permissible in computing total income ? Explain fully. 12

6. Write about constitutional validity of the Wealth Tax Act 1957. 12

Or

What is the object of the Gift Tax Act, 1958 ? Whether distribution to members of a Hindu Joint family is gift ? Discuss. 12

7. Discuss the deduction permissible in respect of agricultural produce under the provision of Assam Agricultural Income Tax Act, 1939. 12

Or

Write an exhaustive note about the Assam Shops and Establishment Act and Rules. 12