

Total number of printed pages—4

21 (9) PRTX 9-3

2017

PRINCIPLES OF TAXATION LAW

Paper : 9-3

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer : $1 \times 10 = 10$
- (i) Income tax is _____ subject.
(central/ state)
- (ii) Any amount withdrawn from Statutory Provident Fund or Public Provident Fund are exempted from tax.
(True/False)
- (iii) The Income Tax Act, 1961 consists of _____ sections. (298/398)

Contd.

(iv) The Central Board of Direct Taxes (CBDT) constituted under the Central Board of Revenue Act, 1969.

(True/False)

(v) Presently how many countries have implemented GST? (160/180)

(vi) The country with highest GST rate in the world is _____. (China/India)

(vii) GST is a _____ based tax on consumption of goods and services.

(Development/Destination)

(viii) Who is the Chairman of GST Council? (RBI Governor/Finance Minister)

(ix) Creation of GST Council as per Article _____ of the amended Constitution.

(289A/279A)

(x) The highest rate of tax prescribed under IGST is _____ (18%/28%)

2. Answer the following : 2×5=10

(a) Canons of Taxation

(b) Aggregate turnover

(c) GST Council

(d) TDS Concept

(e) Financial Year.

3. Discuss the constitutional provisions relating to collect and levy of tax. 12

Or

What is "Single Taxation" and "Multiple Taxation" system? Discuss the advantages and disadvantages of Multiple Taxation System. 12

4. Define GST. Discuss the main features of GST Act. 12

Or

Discuss the advantages and limitations of GST Act. 12

5. What are the major features of the registration procedures under GST? Discuss its filing procedures under GST. 12

Or

Write short notes on (*any two*) : 6×2=12

(i) Goods and Services Network (GSTN)

(ii) CGST

(iii) IGST.

6. Explain the provisions relating to computation of Income under the head 'Salary'. 12

Or

Explain the deductions available under the head "Income from house property." 12

7. Explain the law relating to Double Taxation Relief. 12

Or

What is the procedure for filing an appeal before the Income Tax Appellate Tribunal? Discuss its various functions. 12
